



Louisiana Corporate

Credit Union

To: All Member Credit Unions

From: David Savoie, CEO

Date: March 23, 2020

Re: Louisiana Corporate COVID-19 Status Update

Following the Louisiana Governor's announcement of a statewide stay at home Order beginning March 23, 2020 at 5:00 pm, we have reviewed specific guidance on the Order issued by the Louisiana Office of Financial Institutions. Louisiana Corporate's functions in the areas of payment systems, clearing, settlement, coin and currency services, and capital markets access are considered essential services under the Order. Accordingly, the corporate remains in full operation and access to all services is available through normal online, email, and telephone access. Please allow us to provide the following specific points for your situational awareness:

- Louisiana Corporate has been assured of continual access to our office space through the duration of the Order.
- In order to avoid unnecessary concentrations of personnel, some staff are working remotely and remaining staff are working from our main location on a rotating basis. Access to corporate staff and services remains available through our normal telephone numbers and email addresses.
- We will follow all guidance from the Louisiana Office of Financial Institutions the National Credit Union Administration, as well as public health and civil authorities and are monitoring updates from these authorities on a continual basis.
- We anticipate no interruption in the availability of corporate services. Data security and privacy issues have been considered and addressed for remote operations.
- If your credit union would like to provide any updated email or telephone contact information, or alternate contact information for contingency operations, please send to lacorp@lacorp.com or fax to (504) 838-8822
- We are operating normally from our office location and will inform immediately of any changes in our contact telephone numbers.

Should you have any questions, or if we can be of any assistance, please do not hesitate to contact me directly or any member of the Louisiana Corporate team.